

Public Inspection Regarding Specially Permitted Businesses for Qualified Institutional Investors, etc.

Date: 4/8/2026

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| Applicant: Principal Business Office and Registered Office Address: | (Principal business office) c/o BGV V Partners, L.L.C. 1600 El Camino Real, Suite 280, Menlo Park, California 94025, United States of America (Registered office) c/o Corporation Service Company, 251 Little Falls Drive in the City of Wilmington, County of New Castle, State of Delaware, 19808, United States of America |
| Phone: | 1-650-324-3680 |
| Name of Business: | BGV V Partners, L.L.C. Eric Benhamou, Managing Member |
| Name of Applicant*: | |

*Name and Title of Representative in the case that applicant legal status is corporation, etc. (including partnership, trust, or other organization)

(Note)

1. If an organization other than a corporation operates a Specially Permitted Business for Qualified Institutional Investors, etc. (SPBQII), the name of the representative or the administrator (limited to a corporation or individual; names of all if more than one individual serves in these roles) must be entered as the notifier along with the name of the relevant group and its applicable statutory provisions.
2. A person who has changed his/her surname may quote his/her former name next to the

1. Status of the person who has submitted an application regarding Specially Permitted Businesses for Qualified Institutional Investors, etc. (SPBQII)

(As of 4/8/2026)

| Representative | | Business category | | Principal business office | | | URL of website | Type of other business to be conducted by person to notify | Amount of capital or total contribution |
|-------------------|-----------------|-------------------|-----------------------|---------------------------|---|----------------|---|--|---|
| Name of Applicant | Title | Private placement | Investment management | Name | Address | Phone | | | |
| Eric Benhamou | Managing Member | ○ | ○ | Principal business office | c/o BGV V Partners, L.L.C. 1600 El Camino Real, Suite 280, Menlo Park, California 94025, United States of America | 1-650-324-3680 | https://benhamouglobventures.com/legal/ | - | USD 6,660 |

(Note)

1. In the "Business category" section: If the person to notify conducts a business related to acts specified in FIEA Article 63(1)(i) , put a circle ("○") in the "Private placement" column; if the person to notify conducts a business related to acts specified in (ii) of the same Act paragraph, put a circle ("○") in the "Investment management" column.
2. The "Representative" and "Amount of capital or total contribution" columns must be entered if the applicant is a juridical person.
3. A person who has changed his/her surname may quote his/her former name next to the current full name in the parentheses in the "Name of Applicant" section.

2. Status of the rights specified in Article 2(2)(v) or (vi) of the FIEA related to SPBQII

(As of 4/8/2026)

| Name of the Invested Business Equity | Type of the Invested Business Equity | Details of the Invested Business | | Type of business | | Type of the QII | Number of the QII | Existence of investors other than QII | Existence of persons specified under the items of Article 233-3 | Name or name of business of the certified public accountant or auditing firm |
|--------------------------------------|---|----------------------------------|---|--|----------------------|---------------------------------|-------------------|---------------------------------------|---|--|
| | | (Type of instrument) | (Contents) | Private placement and/or investment management | Type of notification | | | | | |
| BGV V, L.P. | Rights based on laws and regulations of a foreign state | Venture fund | The Fund will focus the majority of its capital towards promising enterprise technology companies that have a strong product market fit and go to market fit, validated by their customers and revenues ranging above \$8M ARR. Strong performance across multiple financial metrics such as sales efficiency, LTV/CAC ratios, growth rate, gross margins are taken into consideration while evaluating the fit. The geographic focus will be cross-border companies with a nexus in Silicon Valley, consistent with BGV's earlier funds. Target companies will typically be headquartered in Silicon Valley but will often have been conceived elsewhere in the world to take. | Private placement and investment management | Article 63 | Business corporations, etc. (2) | 2 | Yes | None | — |
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(Note)

1. Enter answers that you expect to be true if they have not yet been decided.
2. Select and enter, in the "Type of the Invested Business Equity" column, from "Partnership contract under the Civil Code," "Silent partnership contract," "Investment Limited Partnership contract," "Limited Liability Partnership contract," "Membership rights of an incorporated association," "Rights based on laws and regulations of a foreign state" and "Other rights." If the business equity to be invested consists of electronically recorded transferable rights or rights specified under Article 1-12 (ii) of Order for Enforcement of the Financial Instruments and Exchange Act, also enter either "electronically recorded transferable rights" or "rights specified under Article 1-12 (ii) of Order for Enforcement of the Financial Instruments and Exchange Act."
3. In the "Details of the Invested Business Equity" column, enter the specific details of the business that will manage the money and other assets being invested or contributed.
4. In the "Private placement and/or investment management" section: **(a)** if you operate a business related to acts specified in FIEA Article 63(1)(i), specify "Private placement"; **(b)** if you operate a business related to acts specified in Item (ii) of the same paragraph of the Act, enter "Investment management"; **(c)** if you operate both, enter "Private placement and investment management."
5. In the "Type of notification" column: Enter **(a)**"Supplementary Provisions Article 48" if the business operating regarding the stated Invested Business Equity is Specially Permitted Investment Management Business (SPIMB) specified under Article 48(1) of the Supplementary Provisions of the Act to Partially Amend the Securities and Exchange Act (Act No. 65 of 2006); **(b)**"Old Article 63" if the business operating is Specially Permitted Businesses for Qualified Institutional Investors (SPBQII) under item (ii) of old Act specified under Article 2(1) of the Supplementary Provisions of the Act for Partial Revision of the Financial Instruments and Exchange Act (Act No. 32 of 2015); or **(c)**"Article 63" if the business to be operated is related to acts specified under Article 63(1)(i) or (ii) of the FIEA revised by the foregoing Act.
6. In the "Type of the Qualified Institutional Investor (QII)" column: Select and enter from among "Financial Instruments Business Operators, etc." "Financial institutions, etc." "Investment Limited Partnership" "Business corporation, etc." "Individual," "Foreign corporations or foreigners, etc." and "Other" that accurately describe **(a)**"the Qualified Institutional Investors to become counterparties to the private placement of the said Invested Business Equity," or **(b)**"the Qualified Institutional Investors to invest or contribute their money or other assets."

The definition of Qualified Institutional Investors is as follows:

 - (1)"Financial instruments business operators, etc."

Persons specified under Article 10(1)(i) or (ii) of the Cabinet Office Ordinance Regarding the Definitions Specified under Article 2 of the FIEA (Finance Ministry Ordinance No. 14 in 1993) (hereinafter "Cabinet Office Ordinance Regarding Definitions" in 6).
 - (2)"Financial institutions, etc."

Persons specified under Items (iv), (v), (vii)-(xvii), Item (xix) or Item (xxi) of Article 10(1) of Cabinet Office Ordinance Regarding Definitions; and Specified Succeeding Company of Article 10(1) of Cabinet Office Ordinance Regarding Definitions as applied pursuant to provisions of Article 36 of the Supplementary Provisions of the Ordinance for Enforcement of the Act on Enhancement and Restructuring of Credit Business Conducted by The Norinchukin Bank and Specified Agricultural and Fishery Cooperatives, etc. (Ordinance of the Ministry of Finance and Ministry of Agriculture, Forestry and Fisheries No. 1 of 1997)

3. Officers and employees specified under a Cabinet Order

(As of 4/8/2026)

| Personal or company name: | Organizational position | Type of the employee specified by a Cabinet Order |
|---------------------------|-------------------------|---|
| Eric Benhamou | Managing Member | |
| Eric Buatois | Managing Member | |
| Yash Hemaraj | Managing Member | |

(Note)

1. In the case of a foreign corporation, it is not necessary to enter the name of the representative in Japan (i.e., the person specified under FIEA Article 63(7)(i)(d)).
2. In the "Type of the employee specified by a Cabinet Order" column: If the person is an "employee who oversees operations regarding provision of guidance to have employees comply with laws, etc., or other individuals with similar responsibility" or an "employee who oversees the division that performs investment management or other individuals with similar responsibility," enter the type in this column.
3. A person who has changed his/her surname may quote his/her former name next to the current full name in parentheses in the "Personal or company name" section.

4. Status of the sales branch or business office where SPBQII is operated

(As of 4/28/2022)

| Name | Location | Phone |
|---------------------------|---|----------------|
| Principal business office | c/o BGV V Partners, L.L.C. 1600 El Camino Real, Suite 280, Menlo Park, California 94025, United States of America | 1-650-324-3680 |
| Registered office | c/o Corporation Service Company, 251 Little Falls Drive in the City of Wilmington, County of New Castle, State of Delaware, 19808, United States of America | 1-866-403-5272 |

(Note)

Please enter the details of this section by the individual business offices that perform SPBQII.